

National Minority Affordable Home Builders Coalition

www.minorityhomebuilders.org



NATIONAL MINORITY AFFORDABLE HOME BUILDERS SUMMIT

October 12-13, 2017

ADDRESSING THE RACIAL WEALTH GAP

Development of the National Minority Builders Coalition:
LEVERAGING ACCESS TO CAPITAL-TECHNICAL ASSISTANCE AND INTELLECTUAL BANDWIDTH IN AFFORDABLE HOUSING



2017



NATIONAL MINORITY AFFORDABLE HOME BUILDERS SUMMIT

Bringing Together Minority Affordable Home Builders

Florida-Maryland-California-Ohio-Illinois-New York-Pennsylvania-New Orleans

To Address the Rising Racial Wealth Gap Driven By Lack of Home Equity

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SHERATON SAND KEY RESORT

Clearwater Beach Florida



***Minority Affordable Home Builders Summit
October 12-13, 2017***

For Event questions or inquiries, please contact:

admin@minoritybuilders.org

\$25 Room Rates

No Registration Cost-Free Meals

50% of Minority Led & Focused Nonprofit Air Fares Will be Paid For

Minority Affordable Home Builders Coalition

The Minority Home Builders Coalition is a newly formed organization of minority led & focused nonprofit and for profit affordable home builders from across the United States dedicated to working together to address the following: 1) the lack of for sale and rental affordable housing inventory that is negatively impacting minority families, 2) increased focus on increasing home values in predominate minority neighborhoods that will decrease the rising racial wealth gap that is driven by home equity, 3) increase access to capital programs for minority led & focused nonprofits and minority for profit home builders that will allow for increased affordable housing inventory, 4) Serve as a launch pad mechanism for minority led & focused nonprofits with no or marginal affordable home building experience that will allow them to become impactful affordable home builders, 5) serve as a mechanism to provide increased intellectual home building bandwidth that will result in more profitable and impactful builders, 6) serve as an affordable housing advocate that will positively impact city, county, state and federal housing policies for minority builders and communities

Facts on Affordable Housing & Its Impact on Minority Communities

- *Between 2007-2011 over \$1 trillion loss in home equity for Latino & African American Families
- *Home Equity Accounts for 38% of household wealth, small business equity at 16% and all other categories in low single digits for contributing to household wealth
 - *The national Racial Wealth Gap (driven by home equity) is now at 22 to 1 (minority to white)
 - *Studies show the top uses of home equity for minority home owners are for starting/expansion of a small business and funding of children's education that positively impacts minority household wealth & income
- *Minorities account on average for less than 9% of new FHA/VA/Conventional home loans in all larger U.S. Cities that is driven by lack of suitable affordable housing inventory
- *Over 70% of all urban affordable housing development occurs in predominate minority Low Moderate Income Communities yet minorities account for less than 20% of CEO, Director or President Positions which is having a significant negative impact on development of affordable housing development
 - *In a survey, 96% of minority home builders (nonprofit & for profit) stated lack of access to capital as the greatest obstacle to growth of housing construction outputs with 83% stating lack of affordable housing construction "best practices" has a negative impact on the organizations ability financially

The National Minority Affordable Housing Summit

The National Minority Affordable Housing Summit is not a fundraiser for Minority Affordable Home Builders Coalition. 100% of sponsorship funds will be utilized to have the Summit registration free, to pay for 50% of nonprofit flights, provide \$25 room rates to ensure maximum participation for minority led & focused nonprofits in key states and cities.

This national conference will bring together minority led and focused non-profit Affordable home builders (and minority nonprofits that wish to become affordable home builders) and For Profit minority home builders in key states across the United States to: **address the rising racial wealth gap through increased construction of affordable housing in predominate minority neighborhoods**

Bringing together financial institutions that provide construction capital to minority affordable home builders, Contractors & Suppliers, federal housing and banking regulators to address the needs and issues of minority affordable home builders

Bringing together minority home builders across the nation to organize into the Minority Home Builders Coalition that can work together to increase minority home ownership and equity that will increase minority household wealth that will bring our community increased economic, social and political influence.

Bringing Together Capital Providers, Minority Nonprofit & For Profit Builders
Roundtables on Access to Capital, Best Practices, Access to Inventory
Roundtable of Bank Capital Providers for Affordable Housing Development
Training on Construction Accounting & Financials
General Contractor/Sub Contractor Best Practices
Construction Suppliers & Contractors Expo
And more.....