

TAX EXEMPTION DISCLAIMER

Your donations to the Florida Minority community Reinvestment Coalition, FMCRC, are tax exempt under the Internal Revenue Code, Section 501 (c) 3.”

MONEY LAUNDERING AND OTHER UNLAWFUL ACTIVITIES

Florida Minority Community Reinvestment Coalition, FMCRC reserves the right at all times to refuse to process any credit card donation at any stage, which it believes in its sole discretion, is connected in any manner to a drug money laundering, terrorist activity or other unlawful purpose.

We have a legal obligation to report any such suspicious transactions. The definition of a suspicious transaction is one that raises "an unconfirmed belief" or "a brief clue".

What the law requires?

1. The law requires us to monitor any unusual or suspicious transactions of any size taking place where we have reasons to believe the money is derived from illegal activity.
2. The law also requires us to keep full records of all transactions US\$10,000 and above, together with copies of identification provided. Identification may be in the form of a passport, driver's license, recent (within previous three months) credit / debit card statement, utility bill or community charge bill. We are unable to process any donation where this information is withheld

What Florida Minority Community Reinvestment Coalition, FMCRC requires?

All donations must be accompanied by a form issued by FMCRC that identifies the donor. It includes contact information, and tax ID.

Reporting Procedures

there is an obligation on all Florida Minority Community Reinvestment Coalition, FMCRC staff and its Board of Directors to report suspicious transactions. Where any such report is made, Florida Minority Community Reinvestment Coalition, FMCRC accepts no liability for any delay in transmission of or confiscation of the funds, if this is the case. By knowingly failing to report any suspicious transactions or deliberately breaking large transactions into smaller amounts to avoid reporting requirements, breaks the law and may result in imprisonment a fine or both.

Under no circumstance, FMCRC will accept donations from undisclosed individuals or corporations.

Disclaimer made to be in compliance with the USA PATRIOT ACT regulations.